

**TOWN OF RANGELY'S ELECTRONIC FUNDS TRANSFER (EFT)
AUTHORIZATION AGREEMENT**

1. Customer may terminate this agreement for any reason whatsoever by giving the Town of Rangely verbal or written notice of the agreements termination. Termination may not be effective until three business days after the Town of Rangely receives customer's notice of termination.
2. Should customer desire to place a "stop payment order" on any future debit, customer may do so by giving the Town of Rangely notice at least three business days before the payment due date.
3. If customer changes banks or bank accounts and wants to continue using the Electronic Funds Transfer, customer must sign a new authorization agreement.
4. Customer will pay a return-item fee as specified by the Town of Rangely Ordinances for any automatic debit entry that is returned to the Town of Rangely for insufficient funds.
5. Automatic payments will be debited from the customer's bank account between the 5th and 10th of every month for that months billing.
6. The Town of Rangely will reimburse customer for any amounts wrongfully debited from customer's checking or savings account. The Town of Rangely will not be liable for any other actual, incidental, consequential or special damages resulting from any wrongful debit from the customer's checking or savings account.

ELECTRONIC FUNDS TRANSFER AUTHORIZATION AGREEMENT

Customer Name _____
(As shown on billing statement)

Home Phone Number _____

Town of Rangely Account Number _____

Bank Name _____

Checking Account # _____

Or

Savings Account # _____

(Attach voided check or savings deposit slip)

I authorize the Town of Rangely to initiate debit entries to my checking or savings account indicated above and authorizes the financial institution (bank) named to debit my account for payment of my Town of Rangely account. I understand this authorization is subject to the terms and conditions of the EFT agreement.

_____ Date _____
Authorized Customer Signature

